VOLUME I · ISSUE NO. 07

THE PRE-MARKET

A Sunday Read

A Weekly Sentiment & Event-Driven Brief

Sunday, July 5, 2026 · For the week of July 6 — 10

CONFIDENCE SCORE

8.0+	6.5–7.9	5.0–6.4	3.5–4.9	<3.5
Strongly Bullish	Positive	Neutral	Cautious	Bearish

"A rare double-tailwind week — favorable calendar, activated retail mood, cooling oil. The only real risk is Wednesday."

IN THIS ISSUE

I. Confidence Score & Weekly Verdict
II. The Macro Calendar
III. Event Drivers & Watch List
IV. Last Week's Movers
V. Retail Watch
VI. Upcoming Earnings
VII. Deep Dive · Uranium
VIII. Small-Cap Speculation
IX. Launch Control
X. The Tactical Read

I

The Week Ahead

A letter from the desk · July 6 – 10, 2026

This week presents an unusually clean setup for U.S. equities. The July 4th holiday effect — historically one of the most reliable seasonal windows of the year — is stacking directly on top of peak World Cup engagement on American soil, and oil has retreated back toward its pre-conflict range. Retail positioning is constructive but not euphoric. Against that backdrop, the single genuine risk is scheduled for Wednesday afternoon.

The FOMC Minutes drop Wednesday, July 8 at 2:00 PM ET — the first forensic read on Chair Warsh's hawkishness since he took the helm. Markets are already pricing roughly a 70% chance of a September rate hike, so any confirmation of that lean in the minutes will act as a mid-week sentiment suppressant. Warsh's explicit rejection of forward guidance means every line of the minutes will be read forensically. That single event is why the Confidence Score sits at 7.2 rather than 8.5.

> *"The base case remains constructive into mid-week. After that, the tape trades on how the minutes read — not how they were written."*

Two secondary tailwinds are worth noting. First, June nonfarm payrolls printed +57K — well below the +115K consensus — softening the near-term hike case at the margin. Second, oil has deflated meaningfully from the June spike, easing a stressor that had been weighing on cyclicals. Together they give the calendar-driven setup a firmer foundation than it would have had a month ago.

SCORE COMPONENTS

CALENDAR	**9.0**/ 10	*July 4th week + World Cup overlap*
SENTIMENT	**7.0**/ 10	*Constructive, retail engagement up*
MACRO / FED	**6.0**/ 10	*Warsh regime, minutes risk capped*
EVENT CATALYST	**7.0**/ 10	*Oil easing, patriotic tailwind*

Composite Confidence Score (CCS) = 0.25 × Calendar + 0.25 × Sentiment + 0.30 × Macro + 0.20 × Event Catalyst. Score interpretation: 8.0+ Strongly Bullish · 6.5–7.9 Positive · 5.0–6.4 Neutral · 3.5–4.9 Cautious · <3.5 Bearish.

II

The Macro Calendar

Scheduled data and Fed communications this week

One event dominates: the FOMC Minutes on Wednesday afternoon. Everything else on the calendar is either second-tier or holiday-distorted. Under Warsh's no-forward-guidance regime, nuance in the minutes carries more weight than under prior Fed chairs — expect sharper intraday reactions on any hawkish or dovish inflection.

DAY	RELEASE	IMPORTANCE	THE READ
Mon Jul 6	Trade Balance	Low	Non-event unless extreme.
Mon Jul 6	Consumer Expectations	Moderate	Feeds soft-landing narrative.
Wed Jul 8	Wholesale Trade	Low	Limited sentiment impact.
Wed Jul 8	**FOMC MINUTES · 2:00 PM ET**	**HIGH**	Main swing factor of the week.
Thu Jul 9	Initial Jobless Claims	Moderate	Holiday distortion likely.
Thu Jul 9	Existing Home Sales	Low	Secondary market mover.
Fri Jul 10	Consumer Sentiment (P)	Moderate	Retail confidence check-in.

STANDING FED-RISK RULES

- Smacro defaults to 5.0 on no-Fed-data weeks.
- Smacro capped at 4.0—4.5 the week before an FOMC meeting.
- Smacro capped at 3.5—4.0 the week before a SEP / dot-plot meeting (Sep & Dec).
- Warsh's rejection of forward guidance is treated as a structural uncertainty discount.

THIS MONTH IN HISTORY · JULY SEASONALITY

S&P 500 · JULY AVG	NASDAQ · JULY AVG	S&P · POSITIVE RATE	CONSECUTIVE UP JULYS
+1.4%	+4.1%	62%	11 in a row
since 1950	last 18 years	of Julys since 1993	S&P 500 streak

The seasonal read. July is historically the S&P's strongest month over the last two decades, and the first two weeks are the strongest slice of it — BofA data shows the opening fortnight averaging +1.5% and closing positive in ~69% of years. Second half of July is where the tape typically weakens into the Aug–Sep seasonal soft patch. Net: seasonality is a tailwind this week, not a reason to add risk, but a reason not to fight strength.

III

Event Drivers

Sentiment catalysts & the watch list

The unusual feature of this week is the rare overlap of two historically bullish sentiment channels: the post-July-4 holiday drift and the peak of World Cup engagement on U.S. soil — the first time the tournament has been hosted here in 32 years. Both channels reinforce the same behavioral read: elevated patriotic sentiment, increased retail engagement, and a modest bid under consumer-facing names.

The academic literature on World Cup effects is mixed for neutral nations but noticeably stronger for host countries — where the sentiment channel appears in both direction and volume. Oil retreating back toward pre-conflict levels removes one more overhang. Together the setup is unusually clean.

WATCH LIST

Supporting the tape

- Post-July-4 seasonal drift (90% hit rate over 10y)
- World Cup Quarterfinals in NJ/US host cities
- Oil deflating to pre-Iran-war range
- Soft June NFP (+57K vs +115K) tempers hike case
- H1 2026 already up 10%+ — seasonal edge amplifies

Threats to the setup

- FOMC Minutes hawkish read (mid-week suppressant)
- Trump-Xi trade headlines — cyclicals & tech first
- Middle East re-escalation — oil spike risk
- Viral retail campaigns decoupling high-beta names
- Vibes fade in 5—10 sessions — tight time exits

SECTOR PLAYBOOK BY CHANNEL

CHANNEL	SECTOR BENEFICIARY	KEY TICKERS
Post-July-4 drift	Consumer discretionary, small-caps, high-beta	**IWM, XLY, AMZN**
World Cup host bump	Media, hospitality, sportsbooks, streaming	**DKNG, MGM, DIS, FUBO**
Oil deflation	Airlines, transports, consumer staples	**DAL, UAL, XLP**
Soft NFP / cooler labor	Rate-sensitives, homebuilders, REITs	**XHB, LEN, VNQ**

HISTORICAL PRECEDENTS · post-July-4 week, S&P 500 (10y)

2024
+1.9%
Election-year drift, low-vol tape

2021
+1.7%
Reopening momentum, earnings tailwind

2019
+1.6%
Powell dovish pivot, trade truce

2016
+1.2%
Post-Brexit relief rally

Median 5-day S&P return in the post-July-4 window since 2015: +1.4%. 9 of 10 years positive. The one negative print (2022, −2.3%) coincided with a hot June CPI release; no comparable data shock is scheduled this week.

IV

Last Week's Movers

Last week's biggest winners & losers · the why behind the moves

Last week's tape (Jun 29 — Jul 2, holiday-shortened) hid two very different stories underneath a benign +1.2% S&P print. Financials-data names ripped as capital rotated out of megacap tech; semis got hit late-week on profit-taking after the best Q2 since 2020. Below: the five biggest moves in each direction and the catalysts — or lack of them — behind each. Weekly returns measured Fri Jun 26 close to Thu Jul 2 close.

THE WEEK'S BIGGEST WINNERS

HOOD

Robinhood Markets

14.23%

$98.69 $112.73

CATALYST · RATE-CUT REVALUATION

Financials-data complex ripped as capital rotated out of megacap tech. Robinhood specifically benefited from renewed retail-activity tailwinds and continued expectations that the payment-for-order-flow business inflects higher into an easier Fed regime. No single-stock news catalyst — this was sector-flow momentum. The two-day pop (+8.4% on Wed, +3.8% on Thu) sits on top of a base that's already up sharply YTD; watch resistance in the low $115s.

SPGI

S&P Global

13.94%

$386.06 $439.89

CATALYST · SECTOR ROTATION + INDEX FLOW

The rotation trade of the week. SPGI rallied hard Wed (+7.7%) and Thu (+6.0%) as index-provider and financial-data multiples re-rated on stronger-for-longer earnings visibility. Deutsche Bank noted mid-week that market-data comps have outperformed the S&P by 900bps YTD. Adjacent names (MCO, MSCI) moved in sympathy. Fundamental floor is intact through Q2 print in late July.

MA

Mastercard

8.09%

$499.02 $539.39

CATALYST · PAYMENTS SECTOR RELIEF

Payments network complex outperformed as cross-border volume prints stayed strong and the consumer-spend narrative held. Visa moved in sympathy (+7.7%). Nothing company-specific here — this is what defensive quality-financials do when tech leadership wobbles. Approaching the upper end of the multi-month range; needs a fresh catalyst to break out.

GOOGL

Alphabet

6.67%

$337.39 $359.91

CATALYST · DOW JONES INDEX INCLUSION

Announced Mon as Verizon's replacement in the Dow Jones Industrial Average, effective this week. First-day pop of +4.5% on forced index-fund buying (roughly $50B of AUM tracks the Dow); the follow-through into Wed/Thu suggests real active-manager repositioning too. Symbolic validation for the AI-and-cloud narrative; no fundamental catalyst.

META

Meta Platforms

5.93%

$550.25 $582.90

CATALYST · BLOOMBERG AI-CLOUD LEAK

Bloomberg reported Tuesday that Meta is building out a commercial AI-cloud offering to sell excess GPU capacity — a rev-generating monetization of the capex build-out that had been weighing on the multiple. Wed rally +9.8% on the follow-through before giving some back Thu on broader semi-adjacent risk-off.

THE WEEK'S BIGGEST LOSERS

TER

Teradyne

15.51%

$436.86 $369.09

CATALYST · TECHNICAL · SEMI-CAP PROFIT TAKING

The week's ugliest. Teradyne round-tripped from +6.0% on Mon to −12.0% Wed—Thu combined. No company-specific news — this was a semi-cap capitulation trade as investors booked H1 gains in the group. TER had run +38% off the April lows into the last print. Watches: Q2 report late July, and whether the equipment cycle guidance holds up against a softer memory-capex tape.

SMCI

Super Micro Computer

11.13%

$30.63 $27.22

CATALYST · AI SERVER DE-RATING

Continued unwind of the AI-server multiple. SMCI has now given back the entirety of its Q1 rally on lingering questions around margin durability and Dell/HPE server competition. The Aug 6 fiscal Q4 earnings print is now the make-or-break: gross margin guidance below 12% resets the entire stock. Technical damage substantial — trading below the 200-day.

VZ

Verizon Communications

8.55%

$46.54 $42.56

CATALYST · DOW JONES INDEX REMOVAL

Mechanical selling. Verizon was removed from the Dow Jones Industrial Average on Monday, replaced by GOOGL. Index funds tracking the Dow forced sellers; active managers piled on. Fundamentals are largely unchanged — the 6.5% dividend yield and stable free cash flow still support the name at these levels. Contrarian entry setup for income accounts; wait for the index-flow to fully clear before adding.

MRVL

Marvell Technology

8.05%

$266.77 $245.29

CATALYST · SEMI PROFIT TAKING

Same semi-cap unwind that hit TER. MRVL had led the AI-networking silicon trade Q1—Q2 and was up ~65% off the April lows. Thursday's −9.0% single-session decline coincided with a broader SOX −6.3% print — no company-specific catalyst. Next earnings not until late August; the tape will now decide if this is a buyable dip or the start of a multi-week de-rating.

LRCX

Lam Research

7.30%

$379.09 $351.41

CATALYST · WAFER-FAB EQUIPMENT DE-RATING

Third semi-cap in the loser column, and the pattern is the same: pure profit-taking, no news. LRCX had been the best-performing semi-cap YTD before this. Watch level: the 200-day sits ~4% lower and has held every meaningful drawdown since April. If that breaks, the whole semi-cap group re-rates lower. If it holds, this is the pullback bulls have been waiting for.

> *The read. Two themes rhymed this week. One: rotation out of semis into financials-data and payments — not fundamental, purely positioning as PMs booked H1 gains. Two: index-flow mechanics did more work than fundamentals (GOOGL up ~7%, VZ down ~9%, both driven by the Dow rebalance). Neither dynamic tells you much about earnings direction; both tell you the tape is choppy and momentum breaks are worth respecting. The semi drawdowns look mechanical to us, but we would want to see a hold of the 200-day on TER/LRCX before treating the group as buyable.*

V

Retail Watch

Reading the WallStreetBets tape · mention velocity & sentiment

Retail leadership remains concentrated in a handful of high-beta names. MU is currently the most-mentioned ticker on WSB by raw volume with 70% bullish sentiment — the cleanest setup in the batch because it has a real fundamental story (AI memory pricing) underneath the hype. ASTS and RKLB remain top-two ranked from the 2026 community vote and continue to benefit from residual SpaceX-IPO halo effects.

MU — $975.56
MEMORY · 5.49%

AI memory momentum · 70% bullish · #1 WSB by mention volume, fundamental story intact.

TSLA — $393.45
DELIVERIES · 7.49%

Q2 deliveries beat consensus materially — pre-earnings tone constructive despite pullback.

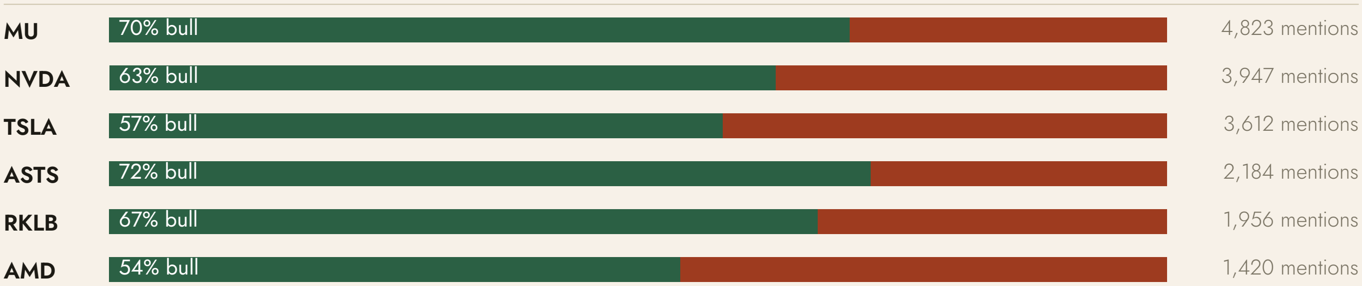
ASTS — $85.13
SPACE · 1.13%

Space telecom speculation · #1 in WSB 2026 community vote. Retail conviction intact.

RKLB — $100.46
SPACE · 0.39%

Space beta · #2 in the 2026 vote. Rides ASTS/SpaceX-IPO narrative complex.

SENTIMENT SPECTRUM · bull vs bear share of WSB mentions (7-day)



UNDER THE RADAR · climbing the leaderboard

TICKER	7D MENTION	BULL %	WHY IT'S SHOWING UP
IONQ	+312%	74%	Quantum-computing hopium; DoD contract chatter and Rigetti sympathy.
HIMS	+188%	61%	GLP-1 telehealth crossover; the affordable Ozempic proxy.
SMR	+143%	68%	Small modular reactor / data-center power narrative; OKLO sympathy.
UMAC	+96%	58%	Drone/defense microcap catching RCAT-adjacent flows; low float.

> *The read. Retail sentiment is constructive but not manic. MU stands out as the one name where WSB conviction and actual fundamentals are aligned — the rest are momentum names that move on narrative velocity alone. The Under the Radar table is where position-sizing discipline matters most: IONQ and SMR have legitimate theses, but low-float names like UMAC can reverse 30% in a single session. Treat the whole section as a sentiment signal, not a buy list.*

Mention velocity, bull/bear splits, and 7-day deltas aggregated from SwaggyStocks, AltIndex, Quiver Quant, and YoloStocks. Prices as of July 2, 2026 close.

VI

Upcoming Earnings

The sentiment-moving prints on the docket

Only the highest-signal earnings this quarter. Current prices as of the July 2, 2026 close. Analyst consensus targets show average target and upside/downside vs. current price. Recent target changes and rating actions surface where the analyst tape is moving.

PEP *PepsiCo, Inc.*

THIS WEEK
Thu Jul 9 · pre-market

CURRENT PRICE	ANALYST TARGET (avg)	IMPLIED UPSIDE	TARGET RANGE
$144.22	$163.60	13.4%	$144 – $178
Jul 2 close	n = 10 analysts	50% bullish rated	high · low

RECENT ANALYST ACTIONS

DATE	FIRM	ACTION	TARGET
Jul 2	UBS	Maintains Buy	$172
Jul 2	Barclays	Maintains Equal-Weight	$144
Jul 1	JP Morgan	Maintains Overweight	$170
Jun 25	Citigroup	Maintains Buy	$170

TRAJECTORY · Upward but soft — guidance quality matters more than the print.
SENTIMENT IMPACT · Medium

JPM *JPMorgan Chase & Co.*

NEXT WEEK
Tue Jul 14 · pre-market

CURRENT PRICE	ANALYST TARGET (avg)	IMPLIED UPSIDE	TARGET RANGE
$334.47	$348.33	4.1%	$320 – $391
Jul 2 close	n = 9 analysts	56% bullish rated	high · low

RECENT ANALYST ACTIONS

DATE	FIRM	ACTION	TARGET
Jun 29	Morgan Stanley	Maintains Equal-Weight	$362
Jun 26	Truist	Maintains Hold	$344
Apr 17	Evercore ISI	Maintains Outperform	$340
Apr 14	Piper Sandler	Maintains Overweight	$345

TRAJECTORY · Clear upward trend. Beat all 4 prior quarters.
SENTIMENT IMPACT · HIGH — market bellwether

NFLX *Netflix, Inc.*

NEXT WEEK
Thu Jul 16 · after close

CURRENT PRICE	ANALYST TARGET (avg)	IMPLIED UPSIDE	TARGET RANGE
$77.65	$115.33	48.5%	$95 – $125
Jul 2 close	n = 9 analysts	78% bullish rated	high · low

RECENT ANALYST ACTIONS

DATE	FIRM	ACTION	TARGET
May 18	B of A	Reiterates Buy	$125
May 15	Guggenheim	Reiterates Buy	$120
Apr 17	Piper Sandler	Maintains Overweight	$115
Apr 6	Goldman Sachs	Upgrades to Buy	$120

TRAJECTORY · Positive — ad-tier scaling to 250M monthly viewers.
SENTIMENT IMPACT · High — biggest implied upside

TSLA *Tesla, Inc.*

LATER JULY
Wed Jul 22 · after close

CURRENT PRICE	ANALYST TARGET (avg)	IMPLIED UPSIDE	TARGET RANGE
$393.45	$427.82	8.7%	$364 – $600
Jul 2 close	n = 12 analysts	50% bullish rated	high · low

RECENT ANALYST ACTIONS

DATE	FIRM	ACTION	TARGET
Jul 2	Freedom Broker	Maintains Hold	$420
Jul 2	Truist	Maintains Hold	$430
Jun 5	JP Morgan	Upgrades to Neutral	$475
Jun 4	TD Cowen	Reiterates Buy	$490

TRAJECTORY · Delivery-side improving — Q2 beat 480K vs consensus. Narrative-driven.
SENTIMENT IMPACT · High — moves EV complex

ON THE HORIZON

Megacap Tech Week — July 27 to 31. MSFT, GOOGL, META, AAPL, and AMZN all print within five sessions. A clean sweep of beats confirms the year-end bull case. A single miss from the top three by cap risks multiple compression across growth. That's the next real Confidence Score inflection.

VII

Deep Dive · Uranium

One story from a niche corner · what changed this week

THE 60-SECOND PRIMER

Uranium doesn't trade like other commodities. Utilities don't buy from the spot market day-to-day — they lock in long-term contracts that run five to fifteen years forward. That means the price you see on the ticker (U3O8 spot) and the price utilities are actually paying (term price) can diverge for extended periods. Right now that divergence is telling a story.

Spot has spent Q2 2026 consolidating in an $84—$87 band after erasing the January spike that briefly cleared $101. Meanwhile, the term price has held firm at $94/lb — the widest sustained spread of the cycle. Translation: utilities are queuing up for forward delivery security while short-term speculators wait. That is a structural signal, not a cyclical one.

WHAT MOVED THIS WEEK

- **Cameco — sovereign supply lock.**
  Nine-year, $2.6B agreement with India's Department of Atomic Energy for ~22M lbs of U3O8, deliveries 2027—2035. Cameco's contracted book now exceeds 28M lbs of average annual deliveries through 2030.

- **Urenco USA — enrichment capacity +50%.**
  Plan to add 24 centrifuge cascades and 2.1M SWU at Eunice, NM, pushing total site capacity past 7M SWU. Real capital committed to domestic fuel-cycle security.

- **Kazatomprom — supply discipline holds.**
  5% cut to 2026 production guidance removes ~8M lbs of U3O8 from the global supply curve. Combined with Cameco's McArthur River guidance shortfall, over 20M lbs pulled relative to prior targets.

- **DOE — $17.5B for ten new large reactors.**
  Administration announced acceleration of ten large-scale reactor builds to meet data-center power demand. U.S. U3O8 production doubled in 2025 vs 2024 to 1.38M lbs.

WHERE THEY TRADE · 1-YEAR & 3-YEAR CONTEXT

NAME		LAST	1W	1M	1Y H	1Y L	3Y H	VS 3Y H
CCJ	Cameco	$96.54	6.8%	19.9%	$130.23	$70.42	$130.23	25.9%
URA	Global X Uranium ETF	$43.23	1.6%	19.1%	$58.71	$36.53	$58.71	26.4%
URNM	Sprott Uranium Miners	$52.83	0.8%	19.1%	$80.38	$43.10	$80.38	34.3%

> *The read. The complex has retraced roughly a third of the January spike while the underlying fundamentals have arguably strengthened — contract prices firm at $94, sovereign offtake extending into the 2030s, primary supply cuts of 20M+ lbs. This is the kind of setup where equities disconnect from the commodity for a period before catching up. Actionable momentum is on the accumulation side: mid-cycle pullback, not cycle end. Watch Kazatomprom's late-July operating update and Cameco's Q2 for the next catalyst window.*

VIII

Small-Cap Speculation

Four risky mid-and-small-caps · what they do, where they could go, what could break them

Speculation lives in the $500M—$10B band — real news flow and institutional coverage, but small enough that a single contract, product cycle, or capital raise moves the equity 30—50%. Four names in structurally interesting corners — defense timing, AI/HPC buildout, domestic batteries, residential solar — with concrete long-cycle theses and concrete near-term ways to fail. Prices as of July 2, 2026 close.

FEIM

$64.59

Frequency Electronics — $636M mcap

DEFENSE · TIMING

WHAT THEY DO

Precision timing and frequency-control gear — atomic clocks, oven-controlled oscillators, satellite payloads — sold primarily to the US DoD, NASA, and prime contractors. NY-based, ~200 employees, founded 1961.

LONG-TERM THESIS

GPS jamming and spoofing have made resilient onboard timing a top-line procurement priority. FEIM is one of a handful of Western vendors qualified for space-grade atomic clocks. A multi-year defense-space capex cycle plus optionality on quantum-sensing spinouts is the bull setup.

KEY RISK

Revenue is lumpy and DoD-concentrated — one program cancellation is a 25%+ top-line hit. PE is already extended after the run; execution slippage or a contract loss would compress the multiple hard.

CORZ

$21.43

Core Scientific — $6.81B mcap

AI/HPC · POST-BK

WHAT THEY DO

Emerged from Chapter 11 in early 2024 as a hybrid: still the largest US-listed Bitcoin miner by hash, now pivoting mining megasites into AI/HPC colocation capacity anchored by CoreWeave contracts. Austin-based, IPO Jan 2024.

LONG-TERM THESIS

The thesis is a mining-to-hyperscaler conversion arc: 500MW-plus of power interconnects and buildings that would take a hyperscaler years to permit are already sited. If AI/HPC contracts scale, CORZ becomes a data-center REIT-adjacent story with call optionality on BTC.

KEY RISK

AI conversion capex is enormous and largely debt-funded — dilution or leverage cycles remain live risks. Bitcoin price sensitivity is still material through 2026; a BTC drawdown plus contract slippage is the pain scenario.

TE

$8.56

T1 Energy — $1.49B mcap

BATTERIES · IRA

WHAT THEY DO

Lithium-ion cell manufacturing for stationary storage, EV, and marine. Formerly FREYR Battery, rebranded and refocused on US-domiciled Giga-Sarepta and downstream US plants. Luxembourg HQ; US operations expanding.

LONG-TERM THESIS

Domestic battery capacity is one of the most under-built links in the IRA-fueled energy-transition stack. If T1 clears execution milestones on its first US plant and captures 45X production credits, the equity revalues from a story stock to a cash-flowing manufacturer.

KEY RISK

Cash burn is real (EPS −1.66) and near-term dilution risk is high. IRA credit policy is politically exposed; a rollback or narrowing scope would gut the entire domestic-cell thesis. Execution risk on first-plant ramp is the single biggest binary.

RUN

$12.74

Sunrun — $3.04B mcap

SOLAR · STORAGE

WHAT THEY DO

Largest US residential solar installer plus battery storage and virtual power plant operator. 11,000+ employees, San Francisco-based, IPO 2015. Business model is 20-year customer PPAs plus growing attach on batteries.

LONG-TERM THESIS

Post-consolidation of the residential solar industry, RUN is the clearest scaled operator. The real optionality is virtual power plants — selling storage capacity back to utilities — which turns battery attach from a cost into a recurring-revenue line.

KEY RISK

Rate-sensitive: the levered rooftop-solar model needs a friendlier rate curve to work. California NEM 3.0 has already depressed new-customer economics; further state-level tariff resets or an IRA credit re-scoping would compound the pressure.

Prices and market caps as of the July 2, 2026 close via Perplexity Finance. Position sizing note: these are speculative names — asymmetric upside, real single-name blow-up risk. Treat as satellite exposure, not core.

IX

Launch Control

Blue-chip and cult names sitting near clear technical support · where risk/reward turns favorable

Eight liquid, profitable large-caps sitting on meaningful technical zones — the kind of levels where reflexive buyers show up first. Support and pivot levels are derived from the six-month range and moving-average confluence; entries closer to support tilt the risk/reward, a decisive close below invalidates the setup. Prices reflect the July 2, 2026 close.

TICKER	LAST	SUPPORT	PIVOT	THE SETUP
NFLX *Netflix*	$77.65	**$71–73**	**$88**	Tagged the 20-day exactly after a 40% drawdown from January highs. Prior demand shelf sits $71–73 and has held five separate tests. Q2 earnings Jul 17 is the catalyst; ad tier and password-sharing monetization still compounding.
META *Meta Platforms*	$582.90	**$540–551**	**$620**	Sitting on the 20-day after a $796 $540 unwind. The $540–551 band is prior consolidation floor and has been touched three times in Q2. AI capex fears priced in; Reels and Threads monetization is the underappreciated leg.
CRM *Salesforce*	$166.11	**$146–150**	**$180**	Reset from $276 to yearLow $146 has flushed AI-skepticism positioning. Trades at a 12 P/E — lowest multiple in a decade. Data Cloud attach and Agentforce adoption metrics on the Sep print are the catalysts.
NVDA *NVIDIA*	$194.83	**$180–185**	**$210**	Trading right on the 100-day at $197. Prior breakout base sits $180–185; a hold there keeps the primary uptrend intact. Hopper/Blackwell mix and China license visibility are the levers into the August print.
AMAT *Applied Materials*	$603.04	**$570–585**	**$650**	Two-day flush from $723 to $603 (−17%) landed on the 20-day. The $570–585 zone is the pre-breakout consolidation top from May, now retested from above. Leading-edge WFE spend intact into 2027.
MU *Micron*	$975.56	**$900–950**	**$1,050**	HBM3E ramp still the cleanest AI-adjacent memory story. $900–950 is the prior breakout base after the run from $340. Below the 20-day but well above 50-day; a normal digestion after a triple.
TER *Teradyne*	$369.09	**$340–355**	**$400**	Testing memory-tester demand tailwind narrative. Sitting below 20-day but above the 50-day rising at $385. $340–355 is the prior Q2 consolidation zone. AI-driven ATE spend cycle is the multi-year setup.
ORCL *Oracle*	$140.27	**$134–138**	**$160**	Deepest drawdown on the list — $250 $140 collapsed AI-hyperscaler enthusiasm. YearLow $134 sits right below; a capitulation flush and reclaim of $150 would be the classic double-bottom trigger. Cloud infra backlog remains the anchor.

SUPPORT is the price band where prior buyers repeatedly stepped in — the level a setup needs to hold for the thesis to stay live. PIVOT is the reclaim level that would confirm the reversal is working — a close through it re-engages upside targets. Levels derived from the January–July 2, 2026 daily range and moving-average confluence. All names have positive trailing EPS, average daily volume >$1B notional, and no known solvency overhangs.

These are technical setups, not recommendations. Support levels can break; assume any single name can lose 15–25% from entry if the broader tape rolls over. Size accordingly and honor invalidation levels.

X

The Tactical Read

Positioning the week · what to do with the score

> *"Risk-on bias is warranted. The mistake would be confusing a strong calendar with unlimited upside. Trim into strength before 2:00 PM Wednesday."*
>
> — The Pre-Market editorial read, Sunday July 5, 2026

LEAN INTO

- Consumer-facing beta into World Cup peak
- Financials into JPM (positioning ahead of Jul 14)
- AI-memory momentum (MU) if pullback holds
- Space complex (ASTS/RKLB) on any dip

TRIM / HEDGE

- Positions ahead of 2:00 PM Wed FOMC Minutes
- Long-duration growth if minutes hawkish
- Names extended into 4th July seasonality
- Time-based exits: 5—10 sessions max

AVOID / WATCH

- Fresh new-money adds pre-minutes
- Chasing NFLX pre-earnings (crowded)
- Cyclicals on Trump-Xi headline risk
- Oil re-spike names if Middle East reheats

THE PRE-MARKET

Sunday, July 5, 2026 · Week of July 6—10

Real-time equity data via Perplexity Finance. Analyst consensus and price targets aggregated across sell-side coverage. WSB sentiment via SwaggyStocks, AltIndex, Quiver Quant, and YoloStocks. Historical seasonality anchors: Stock Trader's Almanac.